



Delighting You Always

**CANON INDIA PVT. LTD.**

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

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**1/1/2017**

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**1. PREAMBLE:**

Canon is committed towards improving the quality of lives of people in the communities it operate. Canon India Private Limited (CIPL) wishes to be a company which is respected by people for its commitment towards social causes. The company aim to achieve this by keeping in mind Canon Corporate Philosophy, Kyosei, which means living and working together for common good. Based on this guiding philosophy, the CSR policy has been outlined. The company would volunteer resources and time to the extent possible towards various social causes. CIPL will also support its employees to contribute and share their time and skills towards the causes they feel passionate about. However contribution from employees from their own will not be counted as CSR expense. Canon is always striving to make a positive and lasting impact on the environment and the community at large.

**2. OBJECTIVE:**

CIPL CSR strives to make a long term and sustainable impact on the disadvantaged/ marginalized section of society by providing opportunities to them to improve their quality of life.

**3. FOCUS AREA:**

In order to become a successful catalyst for positive change and creating a sustainable impact on the society, CIPL will focus on certain initiatives such as 'Adopt a Village'. The initiative aims at the overall development of the village with a focus on 4E's - Education, Environment, Eye care and Empowerment as well as any other area which could benefit the disadvantaged/ marginalized section of society. Under this program, CIPL actively engages with the 'adopted' village as well as with other backward areas of India. In adherence with the Companies Act, 2013, CIPL will focus on the 4E's as well as other significant issues as Health, Hunger, Malnutrition, Poverty, Girl Child Education, Disaster support etc.

CIPL is also concerned and will provide assistance (both monetary and kind) to disaster stricken people and community.

**4. UNDERTAKING CSR ACTIVITIES:**

CIPL will undertake its CSR initiatives as recommended by CSR Committee by working directly or with Grassroots organization, partners, like minded corporates or Government.

**5. LOCATION OF THE ACTIVITIES:**

CSR activities shall be carried out in such areas and localities as may be recommended from time to time by the CSR committee constituted under section 135 (1) of the Companies Act, 2013.

**6. GOALS:**

<b>A.</b>	<b>EDUCATION</b>	<ul style="list-style-type: none"> <li>✓ Promote the Right to Education by establishing a fully equipped Resource Center and Teachers Training to improve the quality of education</li> <li>✓ Develop school infrastructure by undertaking repair work and donating benches, mats, fans and other essentials</li> <li>✓ Ensure improvement in student enrolment &amp; retention figures in school</li> <li>✓ Improve sanitation by providing access to toilets</li> <li>✓ Provide safe drinking water in school</li> <li>✓ Introduce sports and other extracurricular activities in school</li> </ul>
<b>B.</b>	<b>EYE CARE</b>	<ul style="list-style-type: none"> <li>✓ Establish the Canon Vision Centre and partner with local hospitals to provide all necessary facilities for eye-checkups</li> <li>✓ Generate awareness among community members about eye ailments</li> <li>✓ Ensure early identification and management of preventable blindness (cataract &amp; refractive errors) in adults and children.</li> </ul>
<b>C.</b>	<b>ENVIRONMENT</b>	<ul style="list-style-type: none"> <li>✓ Conserve water by supporting rain water harvesting, especially to overcome water scarcity</li> <li>✓ Develop green belts in the village</li> <li>✓ Promote the use of alternative sources of energy by installing solar panels at various locations</li> <li>✓ Promote recycling of waste</li> </ul>
<b>D.</b>	<b>EMPOWERMENT</b>	<ul style="list-style-type: none"> <li>✓ Establish Vocational Training Center in the adopted village</li> <li>✓ Enhance skills of Youth</li> <li>✓ Impart computer training to school children and youth</li> <li>✓ Empower students to choose their career</li> </ul>
<b>E.</b>	<b>OTHER AREAS</b>	In addition to the above, company shall focus on other significant issues such as Health, Hunger, Malnutrition, Poverty, Girl Child Education, Disaster support etc.

**7. WORKING MECHANISM:**

Before commencing work in any community, company will carry out a baseline study to gauge feasibility and effectiveness. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, population data (below the poverty line and above the poverty line) and state of infrastructure, among others. From the data generated, rolling plan is developed for the holistic development of the disadvantages/ marginalized section of the society.

### **8. COMPOSITION OF CSR COMMITTEE:**

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee of the Board ("CSR Committee") consisting of two or more directors. The CSR Committee shall –

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII of the Companies Act 2013;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

### **9. RESPONSIBILITIES OF COMMITTEE:**

The responsibility of CSR committee includes:

- Formulation and directing to the Board of Directors, CSR policy and indicating activities to be undertaken.
- Recommending the amount of expenditure on CSR activities
- Monitoring CSR activities from time to time

### **10. FUNDING, SELECTION AND MONITORING PROCESS:**

Total Budget for CSR projects will be decided by CSR Committee and can be revised within the calendar year depending upon company's net profit. The CSR projects or programs or activities undertaken in India only shall amount to CSR expenditure.

All activities/projects of CSR will be assessed under the agreed strategy and will be monitored on timely basis measured against targets and budgets. Wherever necessary, midcourse corrections may be made.

The CSR Committee shall be responsible for overseeing the planning, coordination and implementation of CSR activities and compliance of same shall be reported to stakeholders through the Company's Annual Report.

Further Board may seek progress on CSR activities from the CSR committee on need basis.

### **11. EFFECTIVE DATE:**

The Policy is effective from 1<sup>st</sup> January 2017

### **12. CONTACT:**

You may get in touch with us on:

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